

**DALTON WOODS HOA
APPROVED BUDGET
YEAR ENDING DECEMBER 31, 2019**

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| | 2019 |
| | Approved Budget |
| Annual Assessment per Unit | 500.00 |

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| ASSESSMENT INCOME: | <u>\$ 80,000.00</u> |
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EXPENSES

GENERAL AND ADMINISTRATIVE

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| Management Fees | 13,440.00 |
| Accounting Fees | 300.00 |
| Legal Services | 800.00 |
| Office / Supplies / Copies / Print | 1,600.00 |
| Insurance | 2,500.00 |
| Community Website | 600.00 |
| Annual Meeting Expense | 50.00 |
| Federal Income Tax | 15.00 |
| Other Taxes and Fees | 62.00 |
| Traffic Management | 480.00 |
| Bad Debt Expense | 3,680.00 |

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| Total General and Administrative | \$ 23,527.00 |
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IMPROVEMENTS

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| Front Entrance Maintenance & Repair | 3,500.00 |
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| Total Improvements | \$ 3,500.00 |
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UTILITIES

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| Electric | 11,000.00 |
| Water & Sewer | 2,500.00 |

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| Total Utilities | \$ 13,500.00 |
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GROUNDS MAINTENANCE

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| Tree Trimming & Removal | 500.00 |
| Grounds Maintenance | 673.00 |
| Sign and Street Maintenance | 500.00 |
| General Maintenance & Repairs | 400.00 |
| Playground Community Park | 300.00 |
| Foreclosure Property Maintenance | 500.00 |
| Storm Water System Maintenance & Repair | 1,300.00 |

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| Total Grounds Maintenance | \$ 4,173.00 |
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CONTRACT SERVICES

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| Lawn Maintenance & Landscaping | 12,000.00 |
| Irrigation Maintenance & Repair | 1,700.00 |
| Lawn Spraying | 900.00 |

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| Total Contract Services | \$ 14,600.00 |
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RESERVES EXPENSES

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| Roads | 17,500.00 |
| Entrance / Common Areas | 3,200.00 |

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| Total Reserves Expenses | \$ 20,700.00 |
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| TOTAL EXPENSES | <u>\$ 80,000.00</u> |
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DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.

DISCLAIMER: THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN